

COMPANY ANNOUNCEMENT

Caterham Group Announces Graham Macdonald as New CEO of Caterham Cars

Caterham Group, the parent company of Caterham Cars, Caterham F1 Team, Caterham Composites and CTI (Caterham Technology & Innovation) has today confirmed that Graham Macdonald, previously CFO of Caterham Cars will step up to the role of CEO after current Chief Executive Officer Ansar Ali leaves the business by mutual consent.

Graham has played an active role with Ansar in helping create Caterham Cars into its modern-day guise as a core element of the Caterham Group and will now lead Caterham Cars as CEO.

Ansar will leave his post as CEO after leading Caterham Cars following a management buy-in which assumed control of the business in 2005 from the Nearn family who originally founded Caterham Cars. Ansar oversaw a program which initiated a fundamental shift in the engineering focus of the business, a move which revitalised the legendary Seven range. He also oversaw the long-term stability of Caterham Cars, building on its historic spirit of innovation, entrepreneurial endeavour with a core motorsport base and dedicated to the notion of serving the 'unserved', making racecar performance accessible to everyone.

Ansar has now decided to move on to new challenges and Caterham Group thanks him for the integral role he played in building Caterham Cars into a globally respected automotive brand and helping form Caterham Group in its present-day guise. Tony Fernandes, Caterham Group Chairman, said: "I want to take this chance to thank Ansar for everything he has done for the Caterham brand over many years. Without his leadership Caterham Cars would not be the world renowned, profitable business it is today and we would almost certainly not be working under the Caterham name if he had not initiated the discussions with us that led to the enviable position Caterham finds itself in today.

"Now we move on to the next phase of the expansion of Caterham Group and Caterham Cars. Graham is the perfect person to take over and lead the company and his experience and dedication will help us make a smooth transition into the next chapter of the Caterham Cars story."